

1615

ROLL NUMBER				
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SET A

INDIAN SCHOOL MUSCAT

SECOND PERIODIC TEST



BUSINESS STUDIES

CLASS: XII

Sub. Code: 054

Time Allotted: 50mts.

17.05.2023

Max .Marks: 20

GENERAL INSTRUCTIONS:

- 1 This question paper contains 8 questions.
2. Marks are indicated against each question.
3. Answers should be brief and to the point.
4. Answers to the questions carrying 3 marks may be from 50 to 75 words.
5. Answers to the questions carrying 4 marks may be about 150 words.
6. Answers to the questions carrying 6 marks may be about 200 words.
7. Attempt all parts of the questions together.

1. Which principle of general management advocates that employees turnover should be minimised to maintain organizational efficiency? 1
 (a) Equity (b) Stability of Personnel
 (c) Remuneration of Employees (d) Epirit De Corps
2. Assertion (A): Business Environment is dynamic in nature. 1
 Reason (R): Business environment keeps on changing in terms of economic and social environment.
 (a) Both Assertion (A) and Reason (R) are correct and Reason (R) is the correct explanation of Assertion (A).
 (b) Assertion (A) and Reason (R) are correct but the Reason (R) is not the correct explanation of Assertion (A).
 (c) Only Assertion (A) is correct but the Reason (R) is not correct.
 (d) Both Assertion (A) and Reason (R) are incorrect.
3. Any kind of external devices, like compact discs (CD's) for computer, have become obsolete. Google, with its Google Drive service, Apple with its iCloud offering, enables the users store documents, photos, music and movies on web-based servers. Identify the feature of business environment being described in the above lines. 1
 (a) Relativity (b) Dynamic Nature
 (c) Uncertainty (d) Interrelatedness
4. Which of the following is not a component of social environment of business? 1
 (a) Growth Rate (b) Per-capita Income
 (c) Composition of Population (d) Life Expectancy of People

5. Explain the following Fayol's Principles of Management. 3
(a) Discipline (b) Unity of Command
6. In the year 2016, the State Government of Kerala had made it mandatory for anganwadis 3
hostels and canteens in educational institutions to secure the Food Safety and Standards
Authority of India (FSSAI) licence to ensure food safety. As the educational institutions also
get categorised as food business operators in the event of the annual turnover of the hostels,
they run exceeding ₹ 12 lakh per annum.
In context of the above case, identify and explain the various dimensions of business
environment being referred to here.
7. Neeraj is selected for the post of software developer in an IT Company. On the first day of his 4
joining Mehul, his project manager tells Neeraj that during the course of his work he will come
across many such opportunities which may tempt him to misuse his powers for individual or
family's benefit at the cost of larger general interest of the company. In such situations, he
should rather exhibit exemplary behaviour as it will raise his stature in the eyes of the
company. Also, for interacting with anyone in the company on official matters, he should
adopt the formal chain of authority and communication.
In the context of the above case, identify and explain the various principles of management
that Mehul is advising Neeraj to follow while doing his job.
8. Eco-friendly products are gaining power as the consumers' awareness about environmental 6
issues has increased over the years and they are conscious about choosing products that do not
have adverse effects on the environment. They are now more conscious about the carbon
emission and climate change effects, and want themselves to be 'seen' as a green advocate
among their peers. In such a scenario, it has become a challenge for the companies as they
have to not only meet the needs of the consumers but also ensure that their products are safe
and environment friendly. As a result, there is growing need for better and advanced
technologies to work as a catalyst in this regard.
- (a) Identify and explain the relevant feature of business environment being discussed above.
(b) Describe briefly any three points which highlight the importance of business environment
and its understanding by managers.

END OF QUESTION PAPER

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7. Attempt all parts of the questions together.

1. Which of the following is not a component of social environment of business? 1
(a) Growth Rate (b) Per-capita Income
(c) Composition of Population (d) Life Expectancy of People
2. The application of this principle of management leads to higher production and better work for the same effort. Identify the related principle of general management. 1
(a) Discipline (b) Equity
(c) Division of Work (d) Order
3. Assertion (A): Business Environment is dynamic in nature. 1
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5. In the year 2016, the State Government of Kerala had made it mandatory for anganwadis hostels and canteens in educational institutions to secure the Food Safety and Standards Authority of India (FSSAI) licence to ensure food safety. As the educational institutions also get categorised as food business operators in the event of the annual turnover of the hostels, they run exceeding ₹ 12 lakh per annum. In the context of the above case, identify and explain the various dimensions of business environment being referred to here. 3
6. Explain the following Fayol's Principles of Management. 3
(a) Unity of Direction (b) Remuneration to Employees
7. Neeraj is selected for the post of software developer in an IT Company. On the first day of his joining Mehul, his project manager tells Neeraj that during the course of his work he will come across many such opportunities which may tempt him to misuse his powers for individual or family's benefit at the cost of larger general interest of the company. In such situations, he should rather exhibit exemplary behaviour as it will raise his stature in the eyes of the company. Also, for interacting with anyone in the company on official matters, he should adopt the formal chain of authority and communication. In the context of the above case, identify and explain the various principles of management that Mehul is advising Neeraj to follow while doing his job. 4
8. Eco-friendly products are gaining power as the consumers' awareness about environmental issues has increased over the years and they are conscious about choosing products that do not have adverse effects on the environment. They are now more conscious about the carbon emission and climate change effects, and want themselves to be 'seen' as a green advocate among their peers. In such a scenario, it has become a challenge for the companies as they have to not only meet the needs of the consumers but also ensure that their products are safe and environment friendly. As a result, there is growing need for better and advanced technologies to work as a catalyst in this regard. 6
- (a) Identify and explain the relevant feature of business environment being discussed above.
(b) Describe briefly any three points which highlight the importance of business environment and its understanding by managers.

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2. Which of the following is not a component of social environment of business? 1
(a) Growth Rate (b) Per-capita Income
(c) Composition of Population (d) Life Expectancy of People
3. According to Fayol workers should be encouraged to develop and carry out their plans for improvements. Name the principle of management. 1
(a) Initiative (b) Centralisation and Decentralisation
(c) Espirit De Corps (d) Order
4. Assertion (A): Business Environment is dynamic in nature. 1
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5. Explain the following Fayol's Principles of Management. 3
(a) Equity (b) Espirit De Corps
6. In the year 2016, the State Government of Kerala had made it mandatory for anganwadis hostels and canteens in educational institutions to secure the Food Safety and Standards Authority of India (FSSAI) licence to ensure food safety. As the educational institutions also get categorised as food business operators in the event of the annual turnover of the hostels, they run exceeding ₹ 12 lakh per annum. 3
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